FOR LEASE



Industrial property of 131,000 ft²

340 University Avenue, Belleville, Ontario



PROPERTY HIGHLIGHTS

340 University Avenue, Belleville, Ontario features a 131,000 ft² industrial facility on a 19.5-acre land parcel with Highway 401 exposure. It is ideally suited for warehousing.





131,000ft² Industrial building on 19.5 ac



Facility **expansion** opportunity Site would permit current **additional buildings**



Property fronts on **University Ave.** with exposure to **Highway 401**



Ergonomics of the building are good allowing repurposing for other industrial uses or warehousing



Shipping 9 Loading Docks 4 Grade Level Doors



Office spaces are updated, including new flooring



Lighting has been upgraded to **4' LED** shatterproof fixtures

LOCATION DESCRIPTION

The facility is in Belleville's North East Industrial Park directly on the 401, and is located approx. 2 km from exit 544 on Hwy 401. The city of Belleville is located on the North Shore of the Bay of Quinte. Ideally situated between Toronto and Montreal, and less than one hour from the U.S. border, Belleville truly is at the center of it all.

Approximately 55,000 people make Belleville their home and over 200,000 live within 30 minutes of the city. Belleville's bustling city streets contrast the rolling rural landscapes that surround them.

Belleville's skilled workforce has played an important role in helping us attract and support a growing number of small and large industries.

Transportation

Belleville business benefit from competitive costs, and comprehensive service, with both Canadian Pacific Railway (CPR) and Canadian National Railway (CNR)

running directly through the City and accessing the City's industrial park.

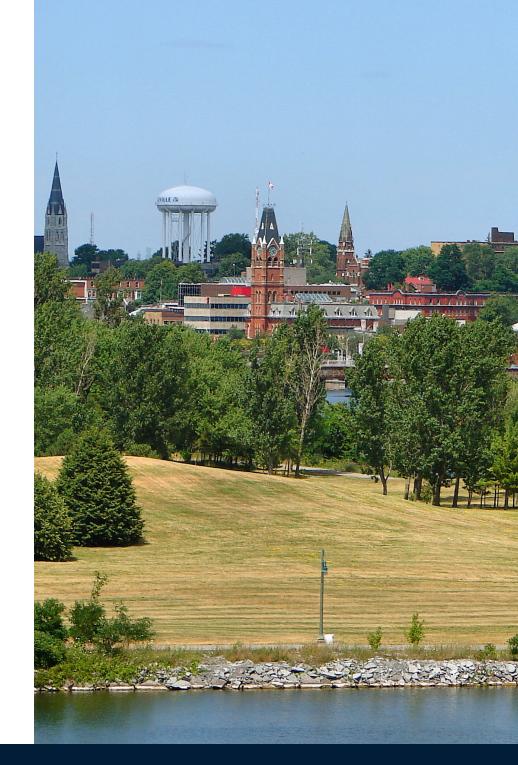
Belleville's Labour Force

Based on the City's Website strong work ethics and high retention rates are characteristics of the local labour force, which is one of the greatest benefits of doing business in Belleville. The quality of life that Belleville offers plays a great role in attracting job seekers from outside of the region to the city.

Labour is generally drawn from a 40-50 km radius around the City of Belleville, representing a population base of more than 210,000 skilled and unskilled, motivated people. The Greater Quinte Area's labour force numbers are 100,000 strong.

The labour force tends to be more highly trained in the skilled trade areas, which is a significant reason for the strong and diverse industrial sector located in the Cityof Belleville.

Overall, the population of this community is more highly educated than in Ontario and Canada as a whole, but post secondary education is more strongly oriented towards technical training.



RECENT CAPITAL IMPROVEMENTS TO THE PROPERTY

2023

- New Rooftop HVAC for Lunch Room
- ► Roof Repairs Above Boiler Room
- ► Redirect Plumbing for Kitchen
- Filled in with Concrete Pits and Line Trenches

2022

- New Rooftop HVAC for Office Area
- ► Repairs to Roof Project Cost
- ▶ 5 New Suspended Unit Heaters

2021

- Women's Washroom Addition Production Floor
- Suspended Unit Heater Replacement

2020

► Roof Repairs



BUILDING DETAILS

Construction	1997 - 2000
Loading Docks	9
Grade Level Doors	4
Columns Spacing	Warehouse 30 ft x 50 ft
Lighting	4' LED Lighting BRC Certified T8 Shatterproof Bulbs
Heating Type	Suspended Forced Air - Natural gas
Sprinkler System	Wet System - 6" Automatic Valve
Air Conditioning	Office Area (HVAC)
Security	Yes

TAXES

Municipal (2023) \$173,258

RENT

Base rent & additionnal rent	contact us 514-447-9358	
dddidoffildi Folic	Leasing@groupedumont.com	

PROPERTY FEATURES

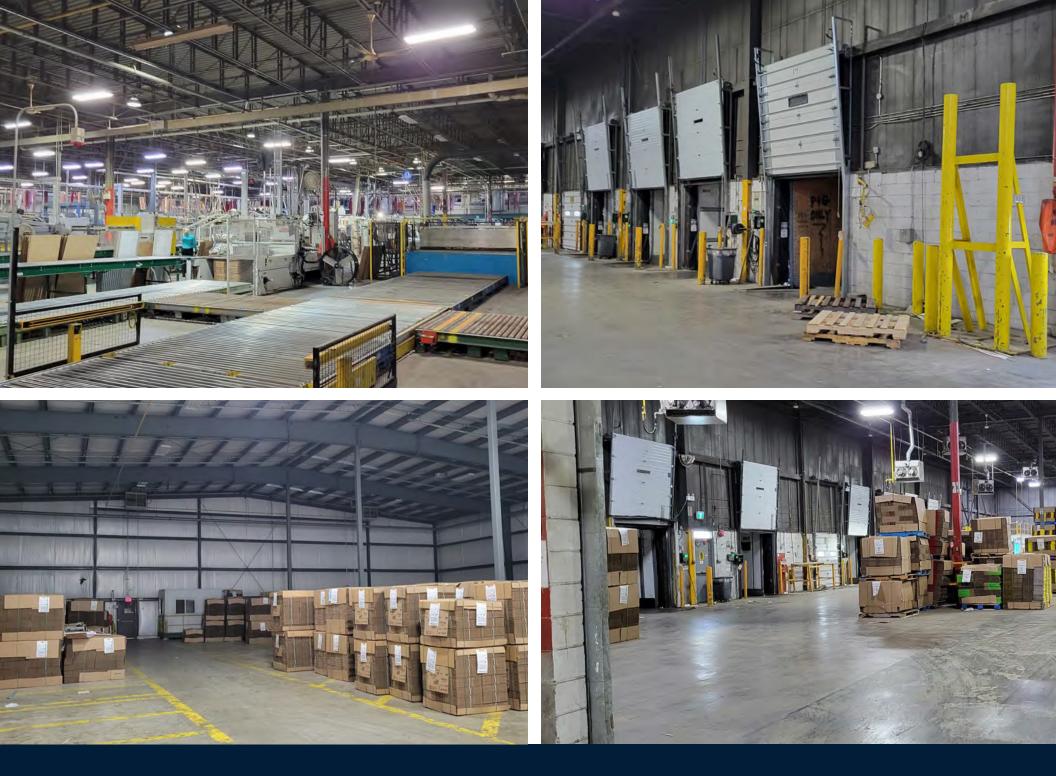
SITE DETAILS

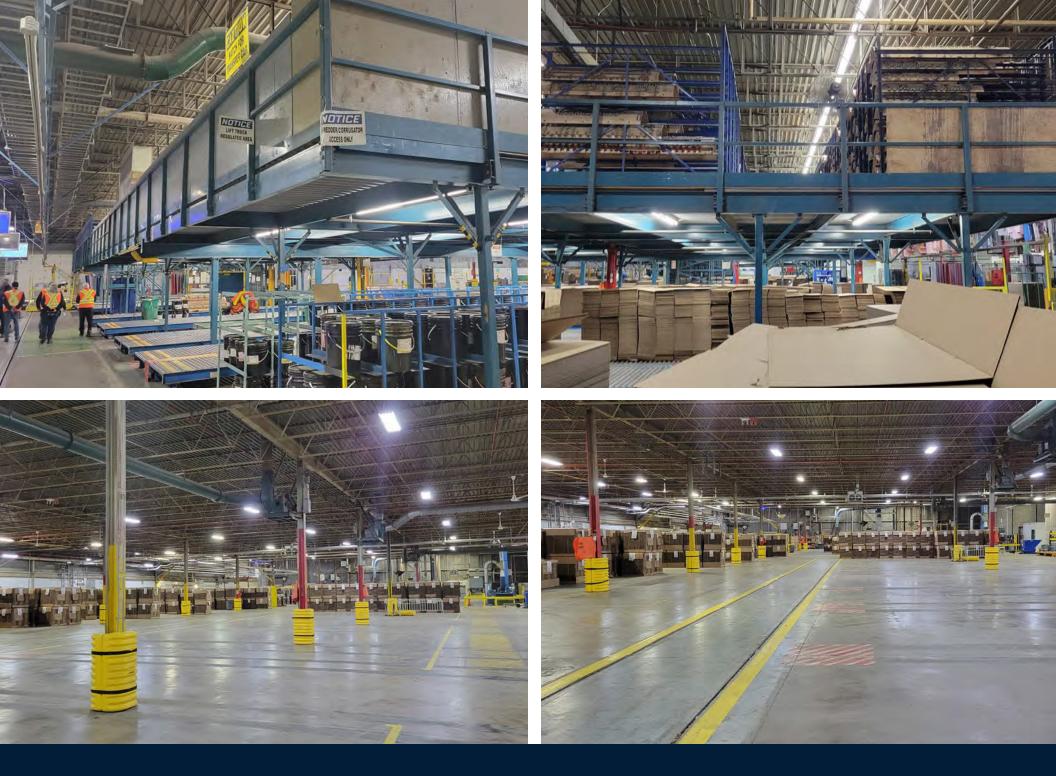
Land	852,033 ft² (19.56 ac)
Water Service Type	Municipal
Sanitation Type	Municipal
Hydro Supply On-site	44,000 KVA - 3200 Amp 600 Volts
Hydro Provider	Hydro One
Total # of Office Parking Stalls	± 60

BUILDING DESCRIPTION

Sections	Area (ft ²)	Ceiling Heights
Warehouse	±111,900	± 40% ft² at 28 ft ± 60% at 21 ft
Front Office	±7,200 Max.	10 ft
Attached Warehouse	±11,900	26 ft
Total Facility Floor Area	±131,000	
*Additional Mezzanine	±5,700	
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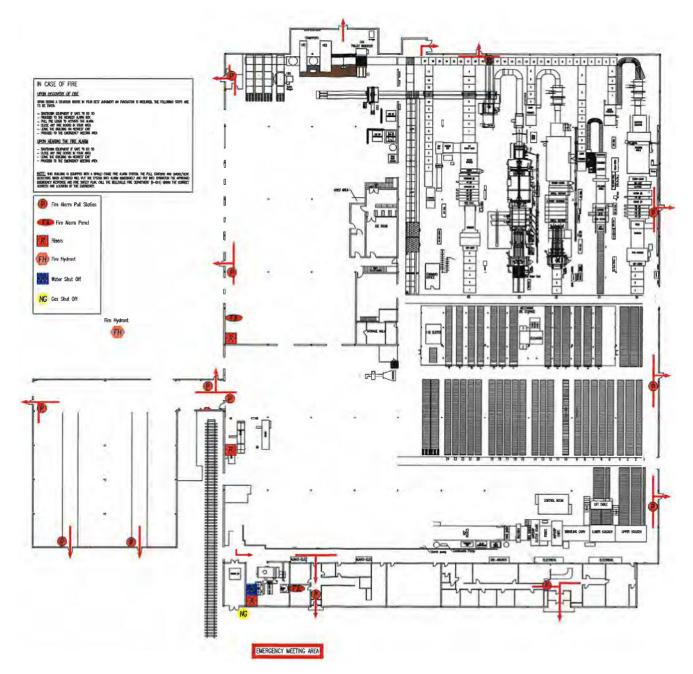
*Not included in the total facility area







IMPLANTATION PLAN



ZONING AND OFFICIAL PLAN

Zoning Designation Service Industrial (IN2)

PERMITTED USES

- Light manufacturing, assembling, processing and for fabricating of goods and materials
- Warehousing and storage of goods, but not including salvage yards
- ► Wholesale business
- Research and development facility
- Artisan Workshop
- Motor Vehicle Fueling Station
- Aquaculture
- Motor Vehicle Repair Garage
- Brewery and/or Distillery
- Office
- Business and Industrial Incubator
- Printing or PublishingEstablishment
- Cannabis Production Facility (Licensed by Health Canada)
- Research and Development Facility
- Health Club
- Rental Outlet
- Instructional Facility
- Self-storage Facility
- Manufacturing, Assembling,ÀFabricating, or Processing Plant
- Taxi Business
- Motor Vehicle Body Shop
- Warehouse
- Motor Vehicle Washing Establishment
- Wholsesale Business







Contact us: 514-447-9358 leasing@groupedumont.com

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